

JACLYN FRANKS
MBA, ASA, ABV, CFE, ABFP™, CDFA®

114 West Lewis Street
Conroe, Texas 77301

SUMMARY

I specialize in financial and valuation issues, including but not limited to, those related to family law, business litigation, criminal law, estate planning and gifting, mergers and acquisitions, and corporate planning. I have provided litigation support services for since 2008 as a consulting and testifying expert, involving forensic analysis; business valuation for estate and gift tax planning such as Family Limited Partnerships; mergers and acquisitions; ESOP valuation; family law business valuation issues; bankruptcy; appraisals of tangible and intangible assets for buy/sell agreements; special issue damages; bankruptcy and reorganization; and lender liability. Valuation industry experience includes construction, energy, out-source service companies, healthcare, manufacturing, professional practices and service groups. Subject companies across the United States and Latin America.

EXPERIENCE

Valuation Fraud & Forensics, LLC

Partner

2018 – Present

Baker Tilly Virchow Krause, LLP

(result of two mergers Karlins, Ramey & Tompkins, LLC merger with MRZ/SKY Valuation, LLC merger with Baker Tilly Virchow Krause, LLP)

Director

2015 – 2018

Briggs & Veselka Co., PC

Manager

2013 – 2015

The McClure Firm

Senior Valuation Analyst

2008 – 2013

Brainwaves Neuroimaging Clinic

Chief Operations Officer

2003-2008

The Amen Clinics

Business Development and Marketing

2000-2003

EDUCATION

MBA in Business Administration

2010

B.S. in Business Administration

2005

LICENSES, DESIGNATIONS & POST SPECIALTY STUDIES

Post specialty studies (including but not limited to): business appraisal, characterization & tracing, collaborative law, real estate appraisal, real estate brokerage, business sales & acquisitions, fraud examination, forensic accounting, taxation.

- American Society of Appraisers, Accredited Senior Appraiser – Business Valuation (**ASA-BV**)
- American Society of Appraisers, Accredited Senior Appraiser – Certificate of Completion, Advanced Multidisciplinary Healthcare Valuation Education Program
- Association of Certified Fraud Examiners, CFE Member (**CFE**)
- American Institute of CPAs – Accredited in Business Valuation (**ABV**)
- College for Financial Planning® – Accredited Behavioral Finance Professional™ (**ABFP™**)
- Institute for Divorce Financial Analysts™, Certified Divorce Financial Analyst® (**CDFA®**)

EXPERT WITNESS TESTIMONY

Testimony is billed at \$375 per hour.

- Civil Court – Family & Business Litigation
 - Business Appraisal (Valuation) & Goodwill
 - Characterization & Tracing
 - Inception of Title
 - Fraud Examinations
 - Damages
- Federal Bankruptcy Court
- Mediation & Depositions
- Harris County, Texas
- Montgomery County, Texas
- Hays County, Texas
- Galveston County, Texas
- Ft. Bend County, Texas
- Dallas County, Texas
- Polk County, Texas
- Walker County, Texas

Cases in which Mrs. Franks has provided testimony or has been deposed over the past 5 years. (Cases for which there was no deposition or oral testimony because the case settled in mediation or by agreement are not included.):

- Cause No. 2019-31603; In the Matter of the Marriage of Lee Jerome Cohen & Gaudy Jessenia Cohen; In the 312th Judicial District Court, Harris County, Texas (Tracing & Characterization)
- Cause No. 20-07-08028; In the Matter of the Marriage of Patricia Louise Murphy & Harold Ray Murphy; In the County Court at Law No. 3, Montgomery County, Texas (Business Appraisal)
- Cause No. 2014-43673; Kerry Von Arb, Plaintiff v. Randy Von Arb, VonArb Properties, Ltd., VonArb GP, LLC, Skyline Roofing, Ltd., & Skyline GP, LLC, Defendants; In the 164th Judicial District Court, Harris County, Texas (Business Appraisal)
- Cause No. 18-01-00428; In the Matter of the Marriage of Tammy McCutchen & Jeremy Lee McCutchen; In the County Court at Law 3, Montgomery County, Texas (Business Appraisal)
- Cause No. 18-01-0228; In the Matter of the Marriage of Mark Athans & Charity Lenee Athans; In the County Court at Law 3, Montgomery County, Texas (Tracing & Characterization)
- Cause No. 18-DCV-251140; In the Matter of the Marriage of Gary Wayne Fowler & Lisa Horn Fowler; In the 505th Judicial District Court of Fort Bend County, Texas (Tracing & Characterization)
- Case No. 19-31872-HDH-7; In re: Gateway to Lancaster, LLC, Debtor; In the United States Bankruptcy Court for the Northern District of Texas, Dallas Division (Bankruptcy)
- Cause No. D1917404; In the Matter of the Marriage of Chad Gilbert Abernethy & Dena Rene Abernethy; In the County Court at Law, Walker County, Texas (Business Appraisal & Tracing)
- Cause No. 21-10-14734; In the Matter of the Marriage of Stephanie Michelle Lavergne & Sean Lenn Lavergne; In the 418th Judicial District Court, Montgomery County, Texas (Business Appraisal, Tracing & Characterization)
- Cause No. 19-DCV-258949; In the Matter of the Marriage of Maggy Horgan & John Horgan, III; In the 328th Judicial District Court, Fort Bend County, Texas (Business Appraisal)
- Cause No. CIV21-0144; In the Matter of the Marriage of Maggy Ruby Katherine Lott & Clark Eugene Lott, Jr.; In the County Court at Law, Polk County, Texas (Business Appraisal & Tracing)
- Cause No. 21-09-13617; In the Matter of the Marriage of Kimberly Ward Valadez & Mario Valadez AKA Mario Valdez; In the 410th Judicial District Court of Montgomery County, Texas (Business Appraisal, Tracing & Characterization)

JACLYN BURKET FRANKS

- Cause No. 22-05-06725; In the Matter of the Marriage of Emily Bartholet Upah & Andrew Richard Upah & In the Interest of Savannah June Upah & Heidi Kaye Upah, Minor Children; In the 418th Judicial District Court of Montgomery County, Texas (Tracing & Characterization)
- Cause No. 21-DCV-288304; In the Matter of the Marriage of Ann Marie Quaid & David Caldwell. II; In the 505th Judicial District Court of Fort Bend County, Texas (Business Appraisal, Tracing & Characterization)
- Cause No. 2022-56870; In the Matter of the Marriage of LaBaron Thomas Washington & Pamela Bryant Washington; In the 257th Judicial District Court of Harris County, Texas (Business Appraisal, Tracing & Characterization)
- Cause No. 2023-14516; In the Matter of the Marriage of Leigh Rosen & Atin Rosen & In the Interest of Kallen Rosen, A Child; In the 245th Judicial District Court of Harris County, Texas (Tracing & Characterization)
- Cause No. 20-DCV-273345; In the Matter of the Marriage of Yogesh Thakkar & Uravi Thakkar; In the 287th Judicial District Court of Fort Bend County, Texas (Business Appraisal, Tracing)
- Cause No. 2022-47627; In the Matter of the Marriage of Giles Mark Dunn & Heather Lynn Dunn & In the Interest of Camryn Anne Dunn; In the 247th Judicial District Court of Harris County, Texas (Tracing, Characterization & Business Appraisal)
- Cause No. 2023-03700; In the Matter of the Marriage of Tarek Ammar & Donia Abdelhamid & In the Interest of Fares Ammar, a Child; In the 308th Judicial District Court of Harris County, Texas
- Cause No. 23-10-15041; In the Matter of the Marriage of Krissa Lynne Neagle & Spencer Colin Neagle; & In the Interest of Alexandra Rose Neagle & Sullivan Cole Neagle, Minor Children; In the County Court at Law No. 3 of Montgomery County, Texas

ORGANIZATIONS, ASSOCIATIONS & MEMBERSHIPS

- American Society of Appraisers, Member
- American Society of Appraisers, Accredited Senior Appraiser – Business Valuation (**ASA-BV**)
- Association of Certified Fraud Examiners, CFE Members (**CFE**)
- American Society of Appraisers, 2019 Election Committee
- American Society of Appraisers, Houston Chapter, Energy Valuation Conference Committee Member (2014-2017)
- American Society of Appraisers, Business Valuation Marketing Committee Member (2013-2021)
- American Society of Appraisers, Business Valuation Committee Member
- American Society of Appraisers, Advanced Business Valuation Conference Committee Member (2017 & 2023)
- American Society of Appraisers, Business Valuation Standards Subcommittee Chair (2023-present)
- American Society of Appraisers, BV Success Newsletter Editor (2014-2016)
- American Society of Appraisers, Nominating Committee (2023)
- Collaborative Divorce Texas, Member
- American Institute of CPAs, Member of the Forensics and Valuation Services Section
- American Institute of CPAs, Accredited Business Valuator (**ABV**)
- College for Financial Planning®, Accredited Behavioral Finance Professional™ (**ABFP™**)
- Institute for Divorce Financial Analysts™, Certified Divorce Financial Analyst® (**CDFA®**)

LANGUAGES

- English – native language
- Spanish

ARTICLES/SPEAKING ENGAGEMENTS/MEDIA

- Co-Speaker, *Inventories/Proposed Property Division*, 33rd Annual Marriage Dissolution Institute, San Antonio, Texas, 2010
- Co-Speaker, *10 Things to Consider When Going Through a Divorce*, Briggs & Veselka, Houston, Texas, 2014
- Author/Co-Speaker, *Working with Valuation & Financial Experts in Litigation*, Montgomery County Law Day, Conroe, Texas, 2015
- Author, *Business Valuation 101: 3 Questions to Ask Yourself*, Houston Business Journal, June 17-23, 2016
- Speaker, *Using Financial Experts Effectively in Litigation*, Montgomery County Bar Association, The Woodlands, Texas, November 1, 2019
- Author, (2019, July 11). *5 Reasons You May Need a Business Valuation*. <http://valffllc.com/index.php/blog/>
- Author, (2020, April 29). *Paycheck Protection & Economic Disaster Loan Highlights (CARES Act Loans)*. <http://valffllc.com/index.php/blog/>
- Speaker, *Structure, Valuation & Tax Insights for Logistics & Transportation Companies*. BVResources, Live Webinar, May 20, 2020
- Author, (2021, January 15). *Important Changes to TRCP 195 Went Into Effect 1/1/2021*. <http://valffllc.com/index.php/blog/>
- Speaker, *What is the Market Value of Your Pharmacy?* PCCA CPMS International Seminar 2021, Houston, Texas, October 20, 2021.

CONTINUING EDUCATION COMPLETED

(partial list from 2020 forward)

- NACVA – *DLOM Verification Formula*, January 27, 2020.
- Association of Certified Fraud Examiners – 2019 Fraud Magazine Quizzes; March 12, 2020.
- Consultants Training Institute – *Helping Your Clients Manage and Maximize PPP Loan Debt Forgiveness*, April 28, 2020.
- American Society of Appraisers – *Delivering Expert Testimony via Online Technology*, May 26, 2020.
- Intuit – *Bringing Clients Into QuickBooks Online Accountant*, June 30, 2020.
- Intuit – *Banking*, June 30, 2020.
- Intuit – *Your Client's QuickBooks Online*, June 30, 2020.
- Intuit – *Expenses & Vendors*, June 30, 2020.
- Intuit – *Building Blocks for Reporting*, June 30, 2020.
- Intuit – *Sales & Customers*, June 30, 2020.
- Intuit – *Getting Started in QuickBooks Online Accountant*, June 30, 2020.
- AICPA – *Professional Conduct & Standards Education for Finance Professionals*, October 25, 2020.
- Intuit – *QuickBooks Solutions for Clients*, October 28, 2020.
- Intuit – *Tax Season Readiness Virtual Conference*, December 2 - 3, 2020.
- Intuit – *QuickBooks Online Advanced Certification Exam Preparation*, December 16 – 17, 2020.
- Intuit – *Advanced Banking*, March 12, 2021.
- Intuit – *Advanced Categorization*, March 12, 2021.
- Intuit – *Advanced Features*, March 12, 2021.
- Intuit – *Advanced Reports*, March 12, 2021.
- Intuit – *Complex Conversions*, March 12, 2021.
- Intuit – *End-of-period Activities*, March 12, 2021.
- Intuit – *Inventory Management*, March 12, 2021.
- Intuit – *Special Transactions*, March 12, 2021.
- Association of Certified Fraud Examiners – 2020 Fraud Magazine Quizzes, July 2, 2021.
- Association of Certified Fraud Examiners – 2021 Fraud Magazine Quizzes, April 19, 2022.
- Association of Certified Fraud Examiners – *Cryptocurrency 101: Distributed Ledger Technology & Blockchain*, April 18, 2022.
- Association of Certified Fraud Examiners – *Cryptocurrency 201: Cryptocurrency & Transactional Components*, April 18, 2022.
- American Society of Appraisers – *2020-2021 USPAP*, August 1, 2022.
- State Bar of Texas – *Advanced Family Law 2022*; August 8-11, 2022.
- Association of Certified Fraud Examiners – *Using OSINT Resources and Automation in Investigations*, September 2, 2022.
- CPA Academy.org – *How to Create Optimized Checklists to Streamline Workflows and Scale Your Firm*, December 5, 2022.
- Consultants Training Institute – *Damages Advocate – Creating Better Personal Injury, Wrongful Death, and Employment Law Damages Calculations in Less Time*, February 16, 2023.
- AICPA – *Economic Damages in Business*, February 28, 2023.
- CPA Academy.org – *Reading and Reviewing IRS Transcripts Like a Pro*, March 27, 2023.
- CPA Academy.org – *Federal Tax Update (Including Recent Curt Cases and Rulings)*, March 28, 2023.
- CPA Academy.org – *NFT Technology: Fraud, Litigation, and Valuation*, March 30, 2023.
- CPA Academy.org – *Excel Tips & Tricks: Beyond the Basics*, June 20, 2023.
- CPA Academy.org – *ChatGPT & AI In Accounting: Practical Examples and Accounting Workflows*, July 3, 2023.
- CPA Academy.org – *Data Reconciliation in Excel: Go from Slow to Fast*, July 5, 2023.
- 2023 American Society of Appraisers Advanced Business Valuation Conference, October 1-3, 2023.
- State Bar of Texas - *Advanced Family Law 2023*; August 7-10, 2023.
- AICPA – *Forensic Accounting in Criminal & Civil Cases – A Primer*, March 12, 2024.
- AICPA – *Controller Series: Technology – Must Have Excel Competencies*, March 29, 2024.
- College for Financial Planning® - *Accredited Behavioral Financial Professional™ Course*, Completed Date: October 18, 2024.
- American Society of Appraisers – *2024 Litigation Valuation Conference*, November 21, 2024.
- Institute for Divorce Financial Analysts™ - *Divorce Financial Planning*, December 2, 2024.
- AICPA – *Valuing a Cash Business*, December 3, 2024.